

Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area
Waluj, Aurangabad 431
136, Maharashtra, India

Tel + 91 240 6653700
Fax + 91 240 2564540

email: varroc.info@varroc.com
www.varroc.com
CIN: L28920MH1988PLC047335



VARROC/SE/INT/2022-23/42

June 25, 2022

To,

The Manager- Listing
The Listing Department,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G
Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

The Manager – Listing
The Corporate Relation
Department,
**Bombay Stock Exchange
Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

NSE Symbol: VARROC

BSE Security Code: 541578

Dear Sir/ Madam,

Sub: Intimation of incorporation of a Wholly Owned Subsidiary Company
Ref: Disclosure under Regulation 30 of Securities Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015
(“Listing Regulation”)

With reference to the captioned subject and pursuant to Regulation 30 read with Schedule III of the Listing Regulation, we wish to inform you that Varroc Engineering Limited (the Company), has incorporated Wholly Owned Subsidiary Company named “VL Lighting Solutions Private Limited” on June 24, 2022.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as Annexure T to this letter.

For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary

Encl: A/a

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Annexure I

The details as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No	Particulars	Details
1	Name(s) of the Target Entity, details in brief such as size, turnover etc.	Name: VL Lighting Solutions Private Limited, is incorporated as a Wholly Owned Subsidiary ("WOS") of Varroc Engineering Limited on June 24, 2022. Authorised Capital: Rs. 15,00,000/- Paid up Capital: Rs. 10,00,000/- Other details (Size, turnover): Not Applicable since the entity is yet commence the business operations.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at 'arm's length'	VL Lighting Solutions Private Limited is promoted by Varroc Engineering Limited and being Wholly Owned Subsidiary, is a Related Party of the Company. Save and except what is mentioned above, the promoter group/ group companies are not interested in the said incorporation of wholly owned subsidiary.
3	Industry to which the entity being acquired	Automotive
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The WOS shall carry out Research and Development activities in the field of Automotive products.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time-period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Securities shall be subscribed for cash
8	Cost of acquisition or the price at which the shares are acquired	Number of shares acquired: The Company has subscribed to 1,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 10,00,000/-
9	Percentage of shareholding I control acquired and/or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product / line of Business: Research and Development activities in the field of Automotive products Date of Incorporation: June 24, 2022 History / Turnover: Not Applicable since the WOS is yet to commence its Business Operations. Country: The WOS is incorporated in India with the Registrar of Companies at Pune.